

REGISTERED COMPANY NUMBER: SC395905 (Scotland)
REGISTERED CHARITY NUMBER: SC020924

**Report of the Trustees and
Financial Statements for the Year Ended 31 October 2022**
for
Resurge Africa



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

**Contents of the Financial Statements
for the Year Ended 31 October 2022**

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Resurge Africa

**Reference and Administrative Details
for the Year Ended 31 October 2022**

| | |
|----------------------------------|---|
| TRUSTEES | Stephen Collier Stephen Hodgson Catherine Liao Arthur McG Morris OBE FRCS (deceased 20.8.22) Albert Bedford Paintsil FRCS Odhran Shelley FRCS Margaret Strick Patrick Turay Martyn HC Webster FRCS (resigned 1.12.22) Opoku Ware Ampomah |
| REGISTERED OFFICE | 4a Liberator House Prestwick International Airport Prestwick South Ayrshire KA9 2PT |
| REGISTERED COMPANY NUMBER | SC395905 (Scotland) |
| REGISTERED CHARITY NUMBER | SC020924 |
| INDEPENDENT EXAMINER | David Nicholls FCCA Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB |
| BANKERS | The Royal Bank of Scotland 23 Sauchiehall Street Glasgow G2 3AD |

Resurge Africa

Report of the Trustees for the Year Ended 31 October 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission

Establishment of a sustainable self sufficient reconstructive plastic surgery service in Africa.

Objectives

To use the techniques of reconstructive plastic surgery to alleviate suffering caused by damage to bodies from fire, disease, trauma and birth defects.

To provide training that will enable the establishment of essential self-sustaining reconstructive surgery units in West Africa.

This involves training of African reconstructive surgeons, anaesthetists, nurses and therapists. It includes working in partnership with local authorities to ensure that these highly skilled trainees will be able to function within a supported unit - by providing or facilitating mentorship, clinical infrastructure, equipment and auxiliary support staff.

There have been no changes in the objectives since the last financial statements.

Background

Resurge Africa was established in Scotland in 1992. On a visiting surgical mission to Ghana, surgeon Jack Mustarde rose to the challenge issued by the president of Ghana to address the critical absence of a reconstructive surgery service; there was no local surgical facility to treat the life-changing trauma caused by burns, road traffic accidents, cancers, or congenital disorders (like cleft palates). In partnership with the Ministry of Health, Resurge Africa successfully established West Africa's first Reconstructive Plastic Surgery and Burns service in Ghana, based in Accra and Kumasi. By intensively training Ghanaian surgeons, anaesthetists, nurses and therapists and by supporting the provision of facilities and the necessary medical equipment, a self-sustaining, highly skilled service has developed to serve the people of Ghana.

Resurge Africa now consolidates this achievement through continuing to support postgraduate surgical trainees from Ghana through advanced fellowships at recognised international reconstructive surgery units. In December 2018, the Ghanaian ministry of health paid tribute to the Charity's pioneering and ongoing support, in the opening of Ghana's locally funded, locally run \$1.5 million Reconstructive Surgery and Burns Unit at Korle Bu. Today the 15 highly skilled Ghanaian reconstructive surgeons perform thousands of operations per year, and, crucially, are an advanced surgical training hub for clinicians from across the continent.

In 2011 Resurge Africa extended its work to Sierra Leone, to support the establishment of a sustainable reconstructive surgery and burns service. A devastating civil war ended in 2002, leaving minimal medical facilities, staff or training infrastructure. In partnership with the Holy Spirit Hospital in Makeni, the Sierra Leonean Ministry of Health, and the Reconstructive Surgery and Burns Unit at Korle Bu in Accra, the charity has provided infrastructural support and the training of surgeons and ancillary staff in the techniques required to treat conditions encountered locally. We recognise among the many achievements of individual doctors, nurses, physios and anaesthetists trained with our support during this time, the graduation in 2021 of Sierra Leone's first two reconstructive surgeons.

Resurge Africa primary goal is the delivery of specialty education. We enable the infrastructure for specialist surgical units, and invest in the long-term training of clinical staff to run these units. Surgical training visits are used as part of setting up self-sustaining surgical units. Our real achievement is the lifelong contribution that a trained African surgeon will make to the lives of countless people over the span of their career. This is measured not only in transformed lives of patients, but in the leadership and inspiration that our trainees will provide to those who follow.

Resurge Africa

Report of the Trustees for the Year Ended 31 October 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The past year has been one of continuation of training and consolidation of services. Earlier this year we underwent a structured appraisal of our charity from an experienced team based in Jersey: Montrose international. This process was inclusive and comprehensive, with voice given to directors and management, as well as trainees and colleagues. The report was constructive, and highlighted the need for our charity to reflect on the challenges and opportunities ahead.

We continue to work with a number of partners, in Ghana, Sierra Leone, India, the UK and Canada, and there is a need for us to map out the path ahead to further the development of reconstructive surgery services in Low resource settings. We must continue to support existing trainees, and ensure that those already in place have the opportunity to work in a connective and integrated way, while strengthening existing partnerships.

We were greatly saddened by the death of Prof Arthur Morris, OBE, FRCS, president of our Charity. His energy ensured the success of the first plastic surgery services in Komfo Anokye, Kumasi, the Ashanti region, Ghana. He was a man who was grounded in the challenges faced, but had the skills to find the necessary solutions to overcome them, and was a passionate advocate for those in need. We will ensure his legacy continues through ongoing support of Ghana as a hub for training in West Africa.

Martyn Webster, former chairman of the charity has stepped down from his director role, but will remain involved with the charity as our Patron. On behalf of the board, and all of those whose training he has supported, I extend my profound thanks and gratitude for his vision and leadership since our charity was first established.

Through these changes our board of directors has become considerably smaller, albeit with a strong core. We need to strengthen the charity through careful and considered appointments to the board. Given that many of those who are the most active members of the charity, work as partners, without being directors, I believe that the best way to strengthen our board is through selective advisors to the board of directors in the first instance, with invitations extended to those who will align with our goals and bring new skills, energy and enthusiasm for the future. This will allow us to appoint directors with key skill mix, who will better allow our charity to develop a long term strategy and improve operational activity and fundraising. These appointments should also strengthen existing clinical partnerships between the UK and West Africa in particular.

In Sierra Leone I am delighted that those we have supported continue to flourish. We have supported the training of many individuals over the past year. I congratulate Balansama Janneh on returning to Sierra Leone after being awarded a First Class Honour degree in physiotherapy in Chennai, an outstanding achievement. I thank Fatmata Jalloh on setting up a perioperative course with Foday Koroma. Lamin Fofana our anaesthetic nurse has also delivered anaesthetic training courses in Makeni. Dede Kwadjo, dietician travelled from Ghana to Sierra Leone to deliver well-attended courses on burn nutrition, and Alberta Rockson travelled to Connaught to support the aftercare of the Burn mass casualty in Freetown.

Charitable activities

I congratulate Abdulai Jalloh and Eric Wongo on their management of the burn mass casualty, which was selected for presentation at the BBA annual conference this year. I also congratulate them on being selected to lead the Scientific committee for the West African College of Surgeons, which will be held in Sierra Leone in 2024. Those who we have trained are now providing the training. This truly fulfils our goal of providing a sustainable reconstructive surgery service, across regions of West Africa.

I thank all of our directors who have actively contributed to these successes. I thank our manager Elizabeth Dell for her dedication to achieving our goals, and to all our partners around the world, and professional organisations who work with us, in particular the British Society for Surgery of the Hand, the British Foundation for International Reconstructive Surgery and Training, the British Burn Association, and Korle Bu and Ganga Hospitals.

Our goal as always remains the development of sustainable reconstructive surgery service in areas of greatest need, and as we go forward, we will continue providing training to strengthen local knowledge and skills, and build capacity and resilience.

Resurge Africa

Report of the Trustees for the Year Ended 31 October 2022

FINANCIAL REVIEW

Results

In the year to 31 October 2022 the charity made a deficit of £35,862 (2021: surplus of £25,981).

At 31 October 2022, reserves stood at £357,421 (2021: £393,283) with £350,895 of these being unrestricted (2021: £373,028).

Principal funding sources

The charity continued to secure funds to meet its objectives in the form of donations, both large and small, from many kind donors. The Trustees would like to express their thanks and gratitude to all those individuals, trusts and organisations that have contributed either in cash or in kind to the charity.

Investments

The Patients' Assistance Fund increased from £223,781 as at 1st November 2021 to £202,048 as at 31st October 2022. There were unrealised losses of £21,733 attributable to a decrease in the value of listed shares.

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed should be approximately nine months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity.

For the year ended 31 October 2022 nine months expenditure equals £58,920, at balance date unrestricted reserves stood at £350,895 therefore the trustees are satisfied that this policy is being met. Additional reserves will be reinvested in future projects.

Free services

The charity is grateful to its skilled volunteers for the time they dedicate to training medical staff in West Africa, and to the hospitals and suppliers who donate surplus equipment for the African hospitals.

| | 2022 | 2021 |
|---|---------------|---------------|
| Voluntary plastic surgery services and voluntary nursing activities | 10,500 | 11,100 |
| Donated medical equipment and supplies, estimated value | <u>5,712</u> | <u>8,112</u> |
| | <u>16,212</u> | <u>19,212</u> |

Resurge Africa

**Report of the Trustees
for the Year Ended 31 October 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a limited company and is governed by its Memorandum and Articles of Association and its constitution.

Charity structures and future

We are fortunate to have so many people involved with our charity who share our vision and are passionate and committed to our goals. As the Charity takes on supervision of an increasing number of trainees and opportunities, we must recognise the workload associated with delivering our responsibilities. To this end we need to consider developing an executive structure to better facilitate delivery of our activities.

ReSurge Africa will continue to work on collaborative projects in areas of shared strategic development, and with our colleagues who supervise trainees, to ensure that goals are achieved in a sustained manner.

We will continue to focus on developing reconstructive surgery in West Africa, recognising that those individuals we train, will become the carers, trainers, and health care leaders of the future.

Recruitment and appointment of new trustees

Appointment of directors is governed by the Constitution of the Charity.

The trustees are authorised to appoint new committee members to fill vacancies arising through resignation or death of an existing committee member.

Organisational structure

The charity is managed by the Committee who meet on an annual basis to discuss the work of the charity and any future developments. Day to day management of the charity is undertaken by the manager, reporting regularly to the trustees and the Chairman according to the project needs.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the Charity.

Key management remuneration

In the opinion of the trustees the only member of key management is the Charity Manager. In 2022 the total employer costs relating to this post was £15,386 (2021: £26,492).

Approved by order of the board of trustees on 29th July 2023 and signed on its behalf by:



.....
Odhran Shelley FRCS - Trustee

**Independent Examiner's Report to the Trustees of
Resurge Africa**

I report on the accounts for the year ended 31 October 2022 set out on pages seven to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls, FCCA
The Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 31 July 2023

Resurge Africa

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 October 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|---|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 36,541 | 27,861 | 64,402 | 88,893 |
| Investment income | 4 | <u>29</u> | <u>-</u> | <u>29</u> | <u>3</u> |
| Total | | <u>36,570</u> | <u>27,861</u> | <u>64,431</u> | <u>88,896</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Establishment of medical services in Africa | 5 | 20,809 | 41,539 | 62,348 | 81,670 |
| Other | 8 | <u>16,212</u> | <u>-</u> | <u>16,212</u> | <u>19,212</u> |
| Total | | <u>37,021</u> | <u>41,539</u> | <u>78,560</u> | <u>100,882</u> |
| Net gains/(losses) on investments | | <u>(21,733)</u> | <u>-</u> | <u>(21,733)</u> | <u>37,967</u> |
| NET INCOME/(EXPENDITURE) | | (22,184) | (13,678) | (35,862) | 25,981 |
| Transfers between funds | 17 | <u>51</u> | <u>(51)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | (22,133) | (13,729) | (35,862) | 25,981 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>373,028</u> | <u>20,255</u> | <u>393,283</u> | <u>367,302</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>350,895</u> | <u>6,526</u> | <u>357,421</u> | <u>393,283</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

This statement of financial activities includes all gains and losses recognised in the year.

Comparative figures for the previous year by fund type are shown in Note 12.

The notes on pages 9 to 18 form part of these financial statements.

Resurge Africa

Balance Sheet 31 October 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 13 | - | 271 |
| Investments | 14 | <u>202,048</u> | <u>223,781</u> |
| | | 202,048 | 224,052 |
| CURRENT ASSETS | | | |
| Cash at bank | | 156,736 | 171,115 |
| CREDITORS | | | |
| Amounts falling due within one year | 15 | <u>(1,363)</u> | <u>(1,884)</u> |
| NET CURRENT ASSETS | | <u>155,373</u> | <u>169,231</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>357,421</u> | <u>393,283</u> |
| NET ASSETS | | <u>357,421</u> | <u>393,283</u> |
| FUNDS | 17 | | |
| Unrestricted funds | | 350,895 | 373,028 |
| Restricted funds | | <u>6,526</u> | <u>20,255</u> |
| TOTAL FUNDS | | <u>357,421</u> | <u>393,283</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th July 2023 and were signed on its behalf by:



.....
Odhran Shelley FRCS - Trustee

The notes on pages 9 to 18 form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2022**

1. GENERAL INFORMATION

Resurge Africa ("the charity") is a limited company and is governed by its Memorandum and Articles of Association and its constitution. It was registered as a charity in Scotland (registered number SC020924) on 23 December 1992. Its registered address is 41 Liberator House, Prestwick, KA29 2PT.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

It is the policy of the charity to capitalise any equipment which has a useful life beyond 1 year and would not ordinarily be replaced in the course of business. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 25% on cost

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

2. ACCOUNTING POLICIES - continued

Taxation

Resurge Africa is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Funds

Funds are classified either as restricted funds or unrestricted funds, defined as follows:

- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are shown in the balance sheet at their market value.

3. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Donations | 7,959 | 6,130 |
| Gift aid | - | 1,542 |
| Grants | 40,231 | 61,002 |
| Donations (medical equipment) | 5,712 | 8,112 |
| Donations (volunteer services) | 10,500 | 11,100 |
| Sundry Income | - | 1,007 |
| | <u>64,402</u> | <u>88,893</u> |

Grants received, included in the above, are as follows:

| | 2022 | 2021 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| Bryan Guinness Charitable Trust | - | 4,000 |
| Gibson Graham Charitable Trust | 500 | - |
| Kirby Lang Charitable Trust | 5,000 | 5,000 |
| Lambie Estate Bequest | 4,000 | 32,000 |
| States of Jersey | 27,731 | - |
| Thirplow Charitable Trust | 3,000 | 1,500 |
| E J Da Silva | - | 1,000 |
| Coronavirus Job Retention Scheme | - | 13,002 |
| Persons with Albinism fund | - | 4,500 |
| | <u>40,231</u> | <u>61,002</u> |

Resurge Africa

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

4. INVESTMENT INCOME

| | 2022 | 2021 |
|---------------|-------------|-------------|
| | £ | £ |
| Bank interest | <u>29</u> | <u>3</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 6) | Support costs (see note 7) | Totals |
|---|--|---|---------------|
| | £ | £ | £ |
| Establishment of medical services in Africa | <u>57,482</u> | <u>4,866</u> | <u>62,348</u> |

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2022 | 2021 |
|----------------------|---------------|---------------|
| | £ | £ |
| Staff costs | 15,386 | 26,492 |
| Insurance | 183 | - |
| Travel | 1,475 | - |
| Bank charges | 237 | 152 |
| Accountancy | 328 | 452 |
| Office expenses | 329 | 452 |
| Postage & shipping | 1,361 | 716 |
| Rent | 2,626 | 3,407 |
| Telephone & internet | 130 | 113 |
| Anaesthetics | 8,102 | 6,507 |
| Nursing | 10,499 | 8,567 |
| Physiotherapy | 2,437 | 10,862 |
| Surgeons | 1,637 | 2,720 |
| Training Visits | 1,484 | 1,419 |
| Equipment | - | 12,029 |
| Rates & Utilities | 122 | 59 |
| Professional fees | 10,875 | 5,000 |
| Depreciation | <u>271</u> | <u>270</u> |
| | <u>57,482</u> | <u>79,217</u> |

7. SUPPORT COSTS

| | Finance £ |
|---|----------------------|
| Establishment of medical services in Africa | <u>4,866</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

| | 2022 | 2021 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Fundraising & Marketing | 3,216 | 953 |
| Independent Examination Fee | <u>1,650</u> | <u>1,500</u> |
| | <u>4,866</u> | <u>2,453</u> |

8. OTHER CHARITABLE ACTIVITIES COSTS

| | 2022 | 2021 |
|--------------------|---------------|---------------|
| | £ | £ |
| Medical equipment | 5,712 | 8,112 |
| Volunteer services | <u>10,500</u> | <u>11,100</u> |
| | <u>16,212</u> | <u>19,212</u> |

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 | 2021 |
|-----------------------------|------------|------------|
| | £ | £ |
| Depreciation - owned assets | <u>271</u> | <u>270</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

11. STAFF COSTS

| | 2022 | 2021 |
|---------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 15,120 | 26,040 |
| Other pension costs | <u>266</u> | <u>452</u> |
| | <u>15,386</u> | <u>26,492</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|-----------------|-----------------|-----------------|
| Charity Manager | 1 | 1 |
| Admin Assistant | <u>-</u> | <u>1</u> |
| | <u><u>1</u></u> | <u><u>2</u></u> |

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|---|----------------------------|--------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 85,789 | 3,104 | 88,893 |
| Investment income | <u>3</u> | <u>-</u> | <u>3</u> |
| Total | <u><u>85,792</u></u> | <u><u>3,104</u></u> | <u><u>88,896</u></u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Establishment of medical services in Africa | 41,733 | 39,937 | 81,670 |
| Other | <u>19,212</u> | <u>-</u> | <u>19,212</u> |
| Total | <u><u>60,945</u></u> | <u><u>39,937</u></u> | <u><u>100,882</u></u> |
| Net gains on investments | <u>37,967</u> | <u>-</u> | <u>37,967</u> |
| NET INCOME/(EXPENDITURE) | 62,814 | (36,833) | 25,981 |
| Transfers between funds | <u>(3,422)</u> | <u>3,422</u> | <u>-</u> |
| Net movement in funds | 59,392 | (33,411) | 25,981 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 313,636 | 53,666 | 367,302 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>373,028</u></u> | <u><u>20,255</u></u> | <u><u>393,283</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

13. TANGIBLE FIXED ASSETS

| | Computer Equipment £ |
|---|-------------------------------------|
| COST | |
| At 1 November 2021 and 31 October 2022 | <u>2,324</u> |
| DEPRECIATION | |
| At 1 November 2021 | 2,053 |
| Charge for year | <u>271</u> |
| At 31 October 2022 | <u>2,324</u> |
| NET BOOK VALUE | |
| At 31 October 2022 | <u>-</u> |
| At 31 October 2021 | <u>271</u> |

14. FIXED ASSET INVESTMENTS

| | Listed investment £ |
|------------------------|------------------------------------|
| MARKET VALUE | |
| At 1 November 2021 | 223,781 |
| Unrealised gain/(loss) | <u>(21,733)</u> |
| At 31 October 2022 | <u>202,048</u> |
| NET BOOK VALUE | |
| At 31 October 2022 | <u>202,048</u> |
| At 31 October 2021 | <u>223,781</u> |

There were no investment assets outside the UK.
The cost of the investments on acquisition was £95,000

Cost or valuation at 31 October 2022 is represented by:

| | |
|-------------------|--|
| Valuation in 2022 | Listed investment £ <u>202,048</u> |
|-------------------|--|

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Social security and other taxes | (287) | 384 |
| Accrued expenses | <u>1,650</u> | <u>1,500</u> |
| | <u>1,363</u> | <u>1,884</u> |

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|---------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets | - | - | - | 271 |
| Investments | 202,048 | - | 202,048 | 223,781 |
| Current assets | 150,210 | 6,526 | 156,736 | 171,115 |
| Current liabilities | <u>(1,363)</u> | <u>-</u> | <u>(1,363)</u> | <u>(1,884)</u> |
| | <u>350,895</u> | <u>6,526</u> | <u>357,421</u> | <u>393,283</u> |

Comparatives for analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|---------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed Assets | 271 | - | 271 | 541 |
| Investments | 223,781 | - | 223,781 | 185,814 |
| Current assets | 150,860 | 20,255 | 171,115 | 181,995 |
| Current Liabilities | <u>(1,884)</u> | <u>-</u> | <u>(1,884)</u> | <u>(1,048)</u> |
| | <u>373,028</u> | <u>20,255</u> | <u>393,283</u> | <u>367,302</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

17. MOVEMENT IN FUNDS

| | At 1/11/21 £ | Net movement in funds £ | Transfers between funds £ | At 31/10/22 £ |
|---|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| Unrestricted funds | 27,286 | (9,155) | - | 18,131 |
| Designated - Fixed Assets | 271 | (271) | - | - |
| Designated - Sierra Leone | 121,741 | 8,975 | - | 130,716 |
| Patients Assistance Fund | 223,781 | (21,733) | - | 202,048 |
| Designated - Ghana | (51) | - | 51 | - |
| | <u>373,028</u> | <u>(22,184)</u> | <u>51</u> | <u>350,895</u> |
| Restricted funds | | | | |
| Sierra Leone - Establishing Reconstructive Service | 6,470 | (6,470) | - | - |
| Overseas Aid | 2,480 | (2,480) | - | - |
| Ghana | 3,422 | - | - | 3,422 |
| Perioperative Research Trust | 7,630 | (4,728) | (51) | 2,851 |
| Therapy Fund | 253 | - | - | 253 |
| | <u>20,255</u> | <u>(13,678)</u> | <u>(51)</u> | <u>6,526</u> |
| TOTAL FUNDS | <u><u>393,283</u></u> | <u><u>(35,862)</u></u> | <u><u>-</u></u> | <u><u>357,421</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| Unrestricted funds | 27,595 | (36,750) | - | (9,155) |
| Designated - Fixed Assets | - | (271) | - | (271) |
| Designated - Sierra Leone | 8,975 | - | - | 8,975 |
| Patients Assistance Fund | - | - | (21,733) | (21,733) |
| | <u>36,570</u> | <u>(37,021)</u> | <u>(21,733)</u> | <u>(22,184)</u> |
| Restricted funds | | | | |
| Sierra Leone - Establishing Reconstructive Service | 130 | (6,600) | - | (6,470) |
| Overseas Aid | 27,731 | (30,211) | - | (2,480) |
| Perioperative Research Trust | - | (4,728) | - | (4,728) |
| | <u>27,861</u> | <u>(41,539)</u> | <u>-</u> | <u>(13,678)</u> |
| TOTAL FUNDS | <u><u>64,431</u></u> | <u><u>(78,560)</u></u> | <u><u>(21,733)</u></u> | <u><u>(35,862)</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/11/20 £ | Net movement in funds £ | Transfers between funds £ | At 31/10/21 £ |
|---|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| Unrestricted funds | 8,054 | 22,654 | (3,422) | 27,286 |
| Designated - Fixed Assets | 541 | (270) | - | 271 |
| Designated - Sierra Leone | 119,278 | 2,463 | - | 121,741 |
| Patients Assistance Fund | 185,814 | 37,967 | - | 223,781 |
| Designated - Ghana | <u>(51)</u> | <u>-</u> | <u>-</u> | <u>(51)</u> |
| | 313,636 | 62,814 | (3,422) | 373,028 |
| Restricted funds | | | | |
| Sierra Leone - Establishing Reconstructive Service | 7,485 | (1,015) | - | 6,470 |
| Overseas Aid | 39,402 | (36,922) | - | 2,480 |
| Ghana | - | - | 3,422 | 3,422 |
| Perioperative Research Trust | 6,779 | 851 | - | 7,630 |
| Therapy Fund | <u>-</u> | <u>253</u> | <u>-</u> | <u>253</u> |
| | <u>53,666</u> | <u>(36,833)</u> | <u>3,422</u> | <u>20,255</u> |
| TOTAL FUNDS | <u><u>367,302</u></u> | <u><u>25,981</u></u> | <u><u>-</u></u> | <u><u>393,283</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| Unrestricted funds | 70,192 | (47,538) | - | 22,654 |
| Designated - Fixed Assets | - | (270) | - | (270) |
| Designated - Sierra Leone | 15,600 | (13,137) | - | 2,463 |
| Patients Assistance Fund | <u>-</u> | <u>-</u> | <u>37,967</u> | <u>37,967</u> |
| | 85,792 | (60,945) | 37,967 | 62,814 |
| Restricted funds | | | | |
| Sierra Leone - Establishing Reconstructive Service | 2,000 | (3,015) | - | (1,015) |
| Overseas Aid | - | (36,922) | - | (36,922) |
| Perioperative Research Trust | 851 | - | - | 851 |
| Therapy Fund | <u>253</u> | <u>-</u> | <u>-</u> | <u>253</u> |
| | <u>3,104</u> | <u>(39,937)</u> | <u>-</u> | <u>(36,833)</u> |
| TOTAL FUNDS | <u><u>88,896</u></u> | <u><u>(100,882)</u></u> | <u><u>37,967</u></u> | <u><u>25,981</u></u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

19. PURPOSES OF UNRESTRICTED FUNDS

General Fund - the unrestricted, free reserves of the charity

Designated Fixed Assets Fund - this represents the net book value of the charities tangible fixed assets

Designated Sierra Leone Fund - funds board specified to support specific training to be carried out in Sierra Leone

Patients Assistance Fund - initial investment to support patient costs abroad which has since grown and been agreed by the trustees to represent a programme fund against which new projects are guaranteed

20. PURPOSES OF RESTRICTED FUNDS

Sierra Leone - funds received to support establishing reconstructive service in Sierra Leone

Overseas Aid - States of Jersey commission 2018-2020 for reconstructive surgery and burns treatment in Sierra Leone

Ghana - funding received to support training of Ghanaian surgeons

Perioperative Research Trust - Donation from the Perioperative Research Trust, secured by outgoing Director Dr Nick Scott, toward the cost of Anaesthetic training and development.